



NEWS RELEASE

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NMA SUPPORTS RFS FLEXIBILITY ACT

OAKLAND, CA – Representatives Bob Goodlatte (R-VA) and Jim Costa (D-CA) today introduced the Renewable Fuels Standard (RFS) Flexibility Act. This legislation would moderate the RFS based on a corn stocks-to-use ratio generated by USDA’s twice annual corn supply reports, and is needed to allow the market to adjust when supplies are tight.

“Representatives Goodlatte and Costa recognize the unintended consequences on feed availability for livestock producers that artificially supporting corn-ethanol production has had. By creating an unbiased system that would tie the RFS to feed availability, the Goodlatte-Costa bill would go a long way toward ameliorating these negative market ramifications,” said NMA CEO Barry Carpenter.

When the corn stocks-to-use ratio is projected to be too low, the legislation would allow for a reduction in the ethanol mandate. The actual amount of the reduction would vary depending on the ratio. Such an effective and adaptive response to short supplies will provide relief to livestock producers struggling to source feed in an increasingly limited market.

National Meat Association is a non-profit trade association. Since 1946, NMA has represented meat packers and processors, equipment manufacturers and food suppliers who provide services to the meat industry. The association has members throughout the United States, as well as in Canada, Australia and Mexico.